

DEVON AUDIT PARTNERSHIP - BUDGET MONITORING REPORT MTH 9 2021/22

Report of the Director of Finance

Please note that the following recommendations are subject to confirmation by the Committee before taking effect.

Recommendations:

That members:

1. Note the projected financial outturn position of DAP
2. Note variances and reasons

Budget Monitoring Month 9

The Budget monitoring at month 9 indicates that Devon Audit Partnership (DAP) will generate a small surplus at the year end (circa £1k).

The table below analyses the projected spend and income for the year:

Table 1 Year end Projection as at Mth 9 2021/22

	2021/22 Budget	Mth 9 Year-end projection 2021/22	Variance 2021/22
Employees	1,611,500	1,749,100	137,600
Premises	38,000	38,000	0
Transport	28,000	16,000	-12,000
Supplies & Services	65,500	76,600	11,100
Support	48,000	48,000	0
Income	(1,794,000)	(1,930,200)	(136,200)
Total (Surplus) / Deficit	(3,000)	(2,500)	500

Variances (items over £1,000):

Employees – Staff Costs £138k increase – mainly due to additional staff required to support additional income gained. Some of these costs are temporary in nature, reflecting the temporary increase in chargeable activity.

Transport - £12k reduction – predominantly home working for first 6 months of 2021/22, resulting in a considerable reduction in travel costs (and time). Further savings likely in the remainder of the year.

Income – £136k increase - due to carry forward of work from 20/21, additional work requests from partners, additional work requests from clients (e.g. Fire Service, Academies, Teignbridge Council), and new EU Funded projects (note – such projects have a limited life span due to the UK leaving the EU)..

Angie Sinclair

Director of Finance

Electoral Divisions: All

Local Government Act 1972

Contact for Enquiries: Robert Hutchins Robert.hutchins@devon.gov.uk

Tel No: (01392) 385483 Larkbeare House, Topsham Rd, Exeter.

Background Paper Nil

There are no equality issues associated with this report